

THESE MINUTES ARE SUBJECT TO APPROVAL BY THE BOARD OF FINANCE

The Board of Finance held their regular meeting on Monday, February 24, 2014 in the Council Chambers at the Municipal Center, 3 Primrose Street, Newtown, CT. Chairman John Kortze called the meeting to order at 7:00pm.

Present: John Kortze, Harry Waterbury, James Filan, John Godin, Mike Portnoy.

Absent: Joseph Kearney

Also Present: First Selectman Pat Llodra, Director of Finance Bob Tait, Interim Superintendent Dr. Reed, BOE Chair Debbie Leidlein, 12 members of the public and one member of the press.

VOTER COMMENTS: NONE

COMMUNICATIONS: E-mails coming from the public will be attached to the minutes (Attachment A).

MINUTES: Mr. Waterbury moved to approve the 2/10/14 minutes as presented, Mr. Filan seconded, motion unanimously accepted. Mr. Waterbury moved to accept the minutes of the 2/20/14 regular meeting, Mr. Filan seconded, motion unanimously accepted. Mr. Waterbury moved to approve the 2/20/14 public hearing minutes as presented, Mr. Filan seconded, motion unanimously accepted.

FIRST SELECTMANS REPORT - NONE

FINANCE DIRECTOR REPORT - NONE

NEW BUSINESS

Board of Education Budget Presentation: Board of Education Chair Debbie Leidlein and Interim Superintendent Dr. Reed presented (Attachment B). Ms. Leidlein reviewed the budget goals, and components of the requested budget change which is an overall flat budget. Overall projected enrollment is 167 less students in the coming year. Staffing reductions of two certified positions are yet to be determined but will likely be in the elementary staffing. 18.34 certified positions have been reduced which includes positions that will not be filled as well as the two staff reductions. There will also be in part time clerical and custodian staff (Attachment C).

Cost per student has increased, enrollment is down and state funding is neutral. Per pupil spending is going up because special education cost which make up 12% of the budget have been increasing. The other factor is unfunded state mandates. 5 year budget trends show that the average percentage increase in budget is less than the rate of inflation.

Ms. Leidlein explained that one item that they have had to focus on is technology. Standardized testing will now be conducted electronically. They are making sure that they are phasing out outdated equipment and replacing it with current equipment.

Mr. Portnoy pointed out that in the 06-07 year, enrollment for elementary students was 2100 and now they are projecting 1400. There is an enrollment study and a facility study that is anticipated to be complete by late winter or early spring next year. They have gotten significant help from the federal government but cuts are coming and the amount is unknown. Items that are funded from grants are not included in the budget.

The management letter from the auditors is in draft form. It gives the fiduciary time to review it. It addressed two items. One from previous letters is that there are a number of sub accounts that are now part of the general ledger with the exception of one. The other is the districts use of estimations for excess cost. It talks about the estimates and how much revenue the district gets.

Mr. Kortze commented on a newsletter he recently received titled Budget Basics. It started with a cover letter that was written by three people and one of them was a BOE member and indicated that it was reviewed by the superintendent. It was mailed by Newtown PTA. In the quest of clarity and transparency, there are a handful of errors and this can be problematic.

Dr. Reed shared a list of crisis reports (Attachment D). Referrals to Special Education have gone up (Attachment E). Even though there are 800 less children in the school system, the number of DCF referrals has increased (Attachment F).

ANNOUNCEMENTS - NONE

Having no further business, the meeting was adjourned at 8:16pm

Respectfully Submitted,
Arlene Miles, Clerk

Attachment A – Correspondence

Attachment B – BOE budget presentation

Attachment C – Reductions to Staff

Attachment D – Number of crisis reports filed

Attachment E – Number of referrals to Special Education

Attachment F – Number of DCF referrals

Attachment G – BOE Monthly Financial Report ending January 31, 2014

3 PRIMROSE STREET
NEWTOWN, CT 06470
TEL. (203) 270-4201
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www.newtown-ct.gov



TOWN OF NEWTOWN

LEGISLATIVE COUNCIL

February 24, 2014

John Kortze
Chairman, Board of Finance
25 Hundred Acres Road
Newtown, CT

Dear: Mr. Kortze

Per Newtown Charter section 8-50 and General Statutes of the state of Connecticut, the Legislative Council will consider appointing a charter revision commission. The purpose of this commission will be to fix gross errors in the charter, to consider changes that will streamline municipal and school operations and those changes necessary for the proper operation of town government as well as to rewrite the body of the Charter to clean up contradictions and make it easier to read. Please review with your staff, board or commission any aspects of the town charter that affect your duties and report back to me before March 15, 2014 any changes you would like considered should such a commission be seated. Attached is a copy of the changes recommended by various boards and commissions when this process was started and not completed in 2012. You may email your responses to me mjacob4404@charter.net or send them via postal mail at:

65 Mohawk Trail
Sandy Hook

Sincerely,

A handwritten signature in cursive script, appearing to read 'Mary Ann Jacob', is written over the typed name.

Mary Ann Jacob
Chairman, Newtown Legislative Council

NEWTOWN MUNICIPAL CENTER
3 PRIMROSE STREET
NEWTOWN, CT 06470



John W. Kortze, Chairman
Joseph W. Kearney, Vice Chairman
James Filan, Jr.
John Godin
Michael Portnoy
Harrison A. Waterbury

www.newtown-ct.gov

Robert Tait, Finance Director

**TOWN OF NEWTOWN
BOARD OF FINANCE**

February 25, 2014

Mary Ann Jacob
Chairman, Newtown Legislative Council
65 Mohawk Trail
Sandy Hook, CT 06482

Dear Mrs. Jacob,

Thank you for your letter dated 2/24/14 inviting the Board of Finance to make suggestions regarding the council's upcoming charter revision process. Given the budget calendar and our requirement to submit the budget to the council by 3/14 as well as the number of scheduled budget meetings from now to your requested date of 3/15, our schedule will preclude us from responding in a comprehensive manner. I'll make arrangements to add the topic to our agenda following the budget cycle.

Per our discussion and your indicated target date of November of 2015 of having the question on the ballot, please let me know what your time table is moving forward so we can plan accordingly.

Thanks in advance.

John Kortze

John Kortze
Chairman, Board of Finance
Town of Newtown

Fwd: Resident opinion on budget

Fri 2/21/2014 10:16 AM

From: JOHN KORTZE**To:** arlene.miles@newtown-ct.gov

Begin forwarded message:

From: Lynn Edwards <lebedwards@charter.net>**Date:** February 21, 2014 at 10:12:35 AM EST**To:** jkortze@mac.com, jkearney19@aol.com, james.filan@gmail.com, jgodin1312@gmail.com, mike.e.portnoy@gmail.com, harrison.waterbury@sbcglobal.net**Subject:** RE: Resident opinion on budget

To the members of the Board of Finance,

After attending last night's hearing, I would like to add a few brief comments to my email below regarding the BOE budget.

First, I would like to point out that I am voicing my opinion as both a parent and concerned taxpayer in town. Of course I want the best education possible for my children, so I don't want cuts made that will interfere with giving them what they need and deserve. I believe cutting the budget further will compromise their education. But I am also a taxpayer and I want our officials to make decisions based on the best interests of all its residents, and with long-term goals in mind. Highly successful schools are certainly one of the most, if not the most, important factor which will determine our town's ability to thrive. People will stay here and move here if we have great (not just good!) schools. Part of your responsibilities is to give the district a budget with which we can achieve this goal. It's something we will have to pay for. It's worth the cost!

I have been told that you have heard from a large group of "seniors" in town, hundreds, who are very upset and want their taxes lowered, and that unless you hear from an equally vocal and upset group of parents who feel otherwise, you will be more likely to grease the squeaky wheels and cut the budget. One of the fathers who spoke last night in favor of forwarding the budget with no further reductions made a very good point. You may not hear from as many parents as you do from those on the other side of this debate. And their group may be better organized, and invite you to meetings so they can be heard, be more vocal and seem more upset. But as that father stated last night, we are parents with

school-age children – we are busy working, driving our kids and supporting them by being present for their activities, cooking, cleaning, laundering, shoveling and mowing, driving more, helping with homework, helping in the classrooms, reading to them, trying to get a full night's sleep. If you have school kids now you know what I mean, and if you don't then I hope you either remember or can imagine what it is like. Most parents these days don't have much free time in their days or nights or weekends – certainly not as much as many of those on the other side of this debate – and they may not have the time or the energy to attend meetings or even send a quick email. That doesn't mean that their needs and the needs of all our children shouldn't be served. The loudest or seemingly most upset group is not necessarily equal to the group that serves the town and its future in the best and most responsible way.

Respectfully,

Lynn Edwards

3 Sand Hill Road

Sandy Hook

From: Lynn Edwards [<mailto:lebedwards@charter.net>]

Sent: Tuesday, February 18, 2014 3:05 PM

To: 'jkortze@mac.com'; 'jkearney19@aol.com'; 'james.filan@gmail.com'; 'jgodin1312@gmail.com'; 'mike.e.portnoy@gmail.com'; 'harrison.waterbury@sbcglobal.net'; 'newtownboe@newtown.k12.ct.us'

Cc: 'newtownboe@newtown.k12.ct.us'

Subject: Resident opinion on budget

To the members of the Board of Finance,

I am urging each of you to move forward the Board of Education's budget with no further reductions for the 2014-15 year.

Declining enrollment has been appropriately addressed in this very lean budget. In addition, \$139,481 was removed by the BOE from the Superintendent's recommended budget for no other apparent reason

than to be able to present a budget to the voters with a 0% increase. I believe this was a mistake on the part of the BOE and a disservice to the students and families of our town, because the cut was made without consideration of the best interests of the students and seemingly done only to achieve an arbitrary "goal" of a 0% increase; there was no other rationale presented when the cut was made. It nonetheless means that the district will have to find a way to cut that amount from an already lean budget, even with no further changes from you. The most appropriate thing for you to do would be to add that \$139,481 back into the BOE budget.

I hope to attend the Public Hearing on Thursday to express this in person, but wanted to put my opinion in writing.

Sincerely,

Lynn Edwards

3 Sand Hill Road

Sandy Hook, CT 06482

NEWTOWN PUBLIC SCHOOLS
 Presented to
 Board of Finance
 February 24, 2014

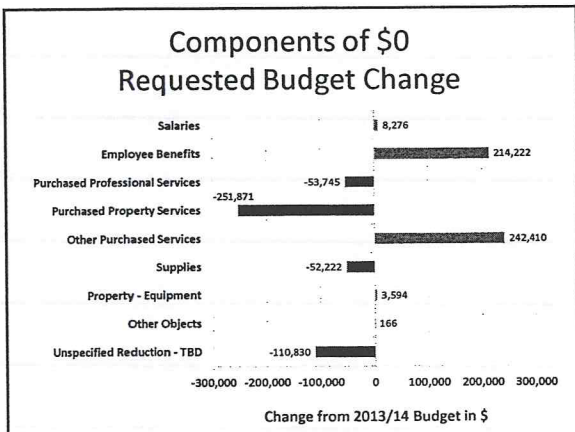
**BOARD OF EDUCATION
 2014-2015 PROPOSED OPERATING BUDGET**

Debbie Leidlein, Chair
 Laura Roche, Vice Chair
 Kathy Hamilton, Secretary
 Keith Alexander, John Vouros,
 David Freedman and Michelle Ku
 Dr. John Reed – Interim Superintendent

**BOARD OF EDUCATION BUDGET GOALS
 FOR 2014-15**

The Newtown Board of Education has identified the following goals that are supported by the BOE 2014-15 budget:

- Meet student and staff needs resulting from the events of December 14, 2012
- Support the Newtown High School preparation for 2015-16 NEASC accreditation
- Provide an educational infrastructure to support the (a) maintenance of existing and expanding technology requirements (including Bring Your Own Device) (b) mandated implementation and assessment of new CT standards (Common Core State Standards) (c) implementation of recommended security measures (d) mandated educator evaluation plans
- Implement all activities listed in the Newtown Public Schools Coherence Plan
- Plan for future needs of the Newtown Public School system
- Investigate the possible collaboration with municipal government to look for ways to provide better efficiencies and more transparent operations in administrative overhead areas



Major Drivers of the Budget

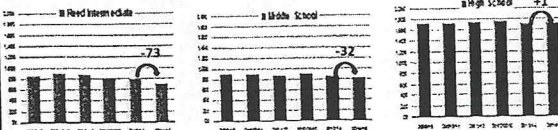
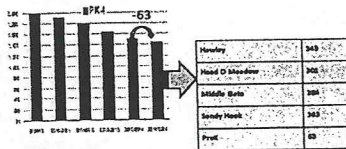
- Salaries
 - The total net increase in salaries after staff reduction is \$8,276
- Employee Benefits
 - The recommended contribution increase to maintain a stable fund balance is 3.2% or \$245,858. The total overall increase to employee benefits is \$214,222.
- Other Purchased Services
 - Total increase is \$242,410 due to increase in the following
 - Contracted services-\$64,505 – donations last year lowered this amount
 - Transportation services-\$155,611 increase - \$44,000 is for basic contract
 - Out of district tuition – increased by \$26,532
- Property and Equipment
 - Total increase is \$3,594 and includes \$53,341 for technology equipment.

Proposed 2014-2015 Operating Budget Summary

| Budget Objects | 2013 - 2014 | 2014 - 2015 | YR to YR | YR to YR % difference |
|---------------------------------|-------------|-------------|-----------|-----------------------|
| Salaries | 44,957,426 | 44,965,702 | 8,276 | 0.02% |
| Employee Benefits | 10,675,831 | 10,908,053 | 214,222 | 2.01% |
| Purchased Professional Services | 919,317 | 865,572 | (53,745) | -5.85% |
| Purchased Property Services | 2,393,290 | 2,141,419 | (251,871) | -10.52% |
| Other Purchased Services | 6,948,187 | 7,190,597 | 242,410 | 3.49% |
| Supplies | 4,560,315 | 4,508,093 | (52,222) | -1.15% |
| Property - Equipment | 515,748 | 519,342 | 3,594 | 0.70% |
| Other Objects | 75,190 | 75,356 | 166 | 0.22% |
| Total | 71,045,304 | 71,156,134 | 110,830 | 0.16% |
| Unspecified Reduction - TBD | | (110,830) | (110,830) | |
| Total | | 71,045,304 | 0 | 0.00% |

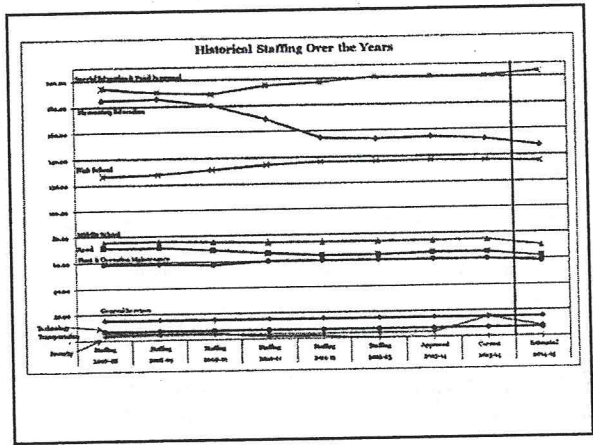
Enrollment Overview

District Enrollment
 2013/14 total: 4880
 2014/15 projected: 4713
 -167



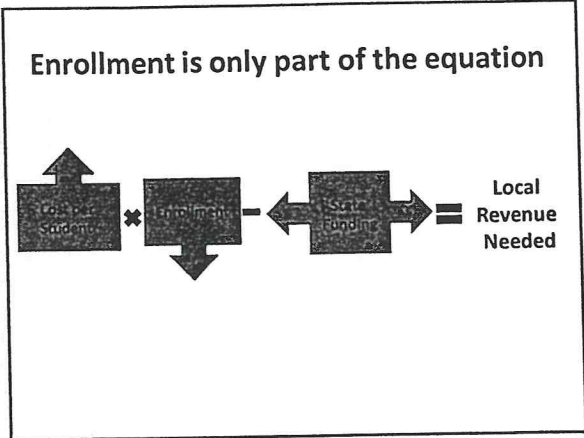
How will this budget acknowledge the declining enrollment to help lessen the cost drivers of the salaries?

- Work on eliminating positions commenced this past summer
- Reductions for 2014-2015 school year
 - 3 additional elementary teaching positions
 - 3 positions at the Intermediate School
 - 4 cluster teachers at the middle school
 - 1 art position at the high school
 - 2 other teaching positions have been scheduled for elimination - TBD
- Taking into account all of the fractional adjustments, we eliminated 20.13 certified positions. The 2014-2015 budget does not contain the following positions:
 - 3 part time clerical positions (1.35 FTE)
 - 2 custodial positions
- Special education is the only area which has new staffing allotted to it for the coming school year. A full time position at the middle school and a .5 transitional teacher at the high school are necessary to meet our responsibilities. So are the 1.71 job coaching positions which are assigned to the high school and are non-certified positions.
- In summary
 - a net reduction of 18.34 certified positions
 - estimated savings reflected in the proposed budget of \$1,221,436.
 - \$325,000 from staff turnover
- Total Savings of approximately \$1,546,000 has been used to offset cost increases.



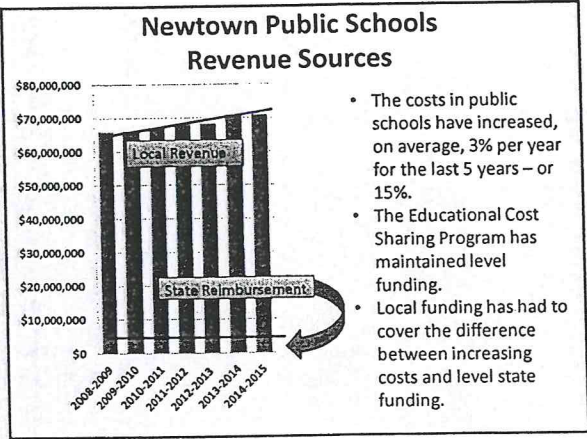
Net Staffing Changes

| 2013-14 Changes to Approved Staffing | | | |
|--------------------------------------|---------------|--|-------------------|
| | FTE | | \$ |
| Certified Subtotal | -4.35 | | (258,668) |
| Non-Certified Subtotal | -1.36 | | (58,336) |
| Total | -5.71 | | (317,004) |
| 2014-15 Proposed Changes to Staffing | | | |
| Certified Subtotal | -13.09 | | (844,379) |
| Non-Certified Subtotal | -1.07 | | (60,053) |
| Total | -15.06 | | (904,432) |
| 2-Year Total | -20.77 | | (1,221,43) |



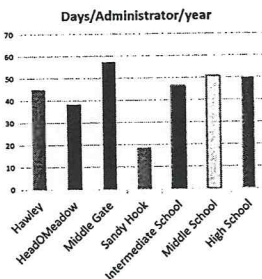
Why is per pupil spending increasing (beyond inflation) throughout Connecticut?

- Special Ed costs which make up 12% of our budget have been increasing
- State mandates have required programs without concomitant funding from the state
 - Common Core
 - Teacher Evaluations
 - New statewide testing
 - Student Success Plans
 - School climate
 - Security



Administrative Hours Devoted to Professional Development Plan for Teachers

| | Time Required per event | # events per year |
|---------------------|-------------------------|-------------------|
| Goal Setting | 1 hr | 1 |
| Pre-Observation | 30 min | 1-2 |
| Formal Observation | 45 min | 1-3 |
| Post-Observation | 30 min | 1-3 |
| Report Write-up | 1 hour | 1-3 |
| Check-in | 30 min | 3-5 |
| Mid-year Conference | 45 min | 1 |
| Mid-year Report | 45 min | 1 |
| Year-end Conference | 1 hr | 1 |
| Summative Report | 1.5 hr | 1 |
| Video | 45 min | 0-1 |



Newtown 5-Year Budget Trends

| Fiscal Year | % Increase Relative to Previous Year | U.S. Rate of Inflation |
|--------------------|--------------------------------------|------------------------|
| 2010-2011 | 1.33% | 1.63% |
| 2011-2012 | 1.16% | 3.20% |
| 2012-2013 | 0.57% | 2.10% |
| 2013-2014 | 3.63% | 1.55% |
| 2014-2015 proposed | 0.00% | - |
| Average | 1.34% | 2.12% |

2014/15 Enrollment and Budget Requests

Newtown:
-3.4% change in enrollment
0.0% requested change in budget

| Fairfield County Districts | | |
|----------------------------|----------------------|---------------------------|
| School District | Change in Enrollment | Requested Budget Increase |
| Bethel | -0.2% | 2.99% |
| Danbury | +1.1% | 3.97% |
| Redding (PK-8) | -5.7% | -1.79% |
| Ridgefield | -1.5% | 2.86% |
| Seymour | -0.5% | 3.50% |
| Weston | -0.5% | 4.21% |
| Wilton | 0.0% | 4.52% |
| Westport | -0.4% | 6.51% |

| DRG- B Districts | | |
|------------------|----------------------|---------------------------|
| School District | Change in Enrollment | Requested Budget Increase |
| Amity | unavailable | 3.10% |
| Avon | -3.6% | 2.77% |
| Brookfield | -1.0% | 4.66% |
| Cheshire | -2.2% | 5.00% |
| Fairfield | 0.0% | 3.86% |
| Farmington | -2.0% | 2.86% |
| Glastonbury | -3.3% | 4.20% |
| Greenwich | 0.0% | 2.10% |
| Gullford | +0.1% | 2.97% |
| Madison | unavailable | 2.03% |
| Monroe | -3.4% | 2.22% |
| New Fairfield | unavailable | 2.54% |
| South Windsor | -0.1% | 1.94% |
| Simsbury | -1.8% | 1.48% |
| Trumbull | -2.1% | 2.90% |

2013-14 & 2014-15 Reductions to Staff

Certified Positions

2013-14 Not Filled

| | |
|-------------------------|-------|
| SHS - 1st grade | -1.00 |
| MGS - Kindergarten | -1.00 |
| HOM - Kindergarten | -1.00 |
| RIS - P.E. | -0.10 |
| NHS - Math & SS (.2 ea) | -0.40 |
| SPED | -1.14 |
| | <hr/> |
| | -4.64 |

2015-15 Reductions

| | |
|-----------------------|--------|
| HAW - 2nd grade | -1.00 |
| SHS - 3rd grade | -1.00 |
| MGS - 1st & 2nd grade | -2.00 |
| HOM - 1st grade | -1.00 |
| RIS - 5th & 6th grade | -3.00 |
| NMS - 7th & 8th grade | -4.29 |
| NHS - art & .2 neacs | -1.20 |
| DISTRICT - TBD | -2.00 |
| | <hr/> |
| | -15.49 |

Totals **-20.13**

Non-Certified Positions - Clerical

2013-14 Not Filled

| | |
|-------------|-------|
| SHS - Admin | -0.57 |
|-------------|-------|

2015-15 Reductions

| | |
|---------------|-------|
| SHS - Library | -0.43 |
| RIS - Admin | -0.35 |
| | <hr/> |
| | -0.78 |

-1.35 Ties to slide

2013-14 Not Filled

| | | |
|------------|-------|--------------------|
| RIS | -0.02 | Reduction of hours |
| Super | -0.23 | Reduction of hours |
| SPED - B.T | -0.58 | |
| Security | -3.00 | In SERV grant |
| | <hr/> | |
| | -3.83 | |

2015-15 Reductions

| | | |
|-------|-------|-----------|
| Plant | -2.00 | custodial |
|-------|-------|-----------|

Certified Reductions **-20.13**

Non-Cert Reductions **-7.18 Page 45 in budget book**

2013-14 Increases

| | |
|------------|------|
| NMS - Math | 0.29 |
|------------|------|

2013-14 Increases

| | | |
|------|-------|------------------------------------|
| HAW | 0.43 | Educational Assts |
| MGS | 0.43 | Educational Assts |
| HOM | 0.58 | Educational Assts |
| RIS | 0.05 | Educational Assts |
| SPED | 1.55 | Educational Assts + .07 Blind Svsc |
| | <hr/> | |
| | 3.04 | |

2014-15 Increases

| | |
|---------------------------|-----|
| SPED - NMS & Transitional | 1.5 |
|---------------------------|-----|

2014-15 Increases

| | | |
|------|------|-------------|
| SPED | 1.71 | Job Coaches |
|------|------|-------------|

Certified Additions **1.79**

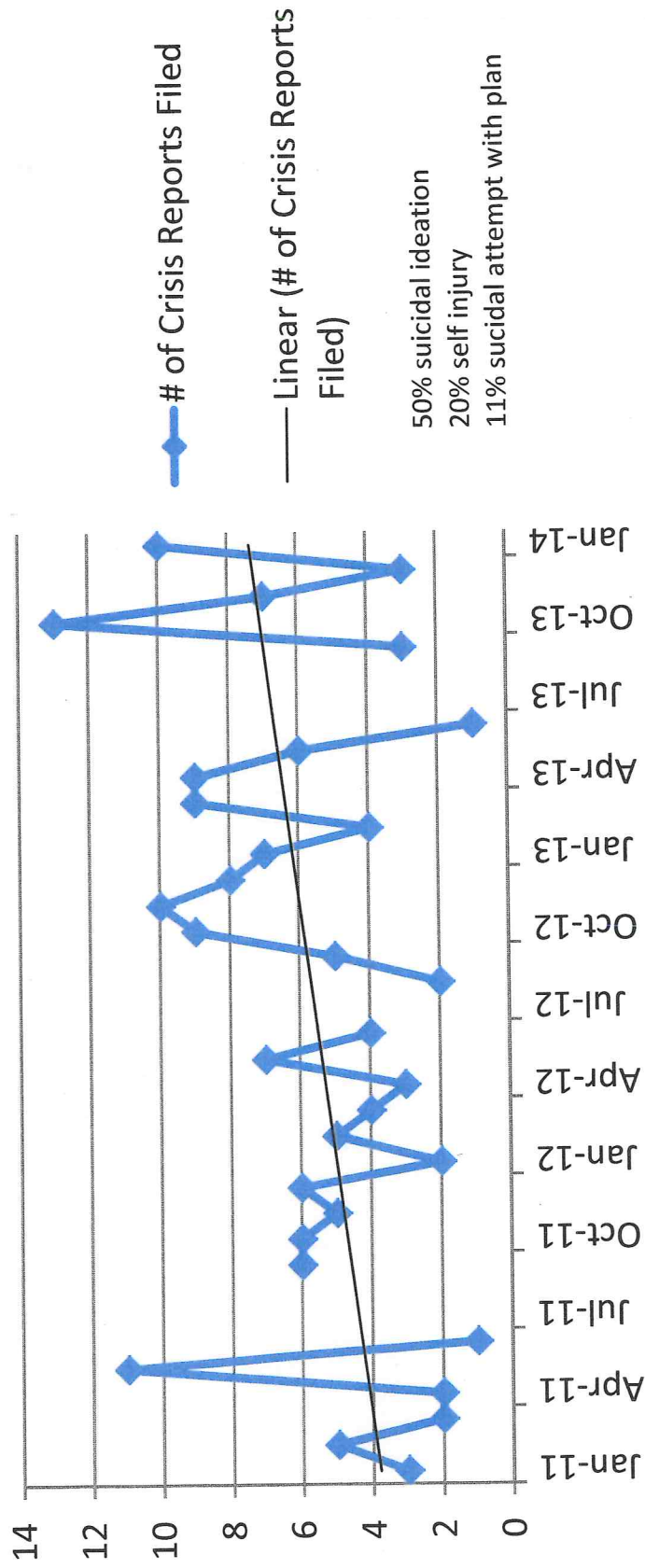
Non-Cert Additions **4.75 Page 46 in budget book**

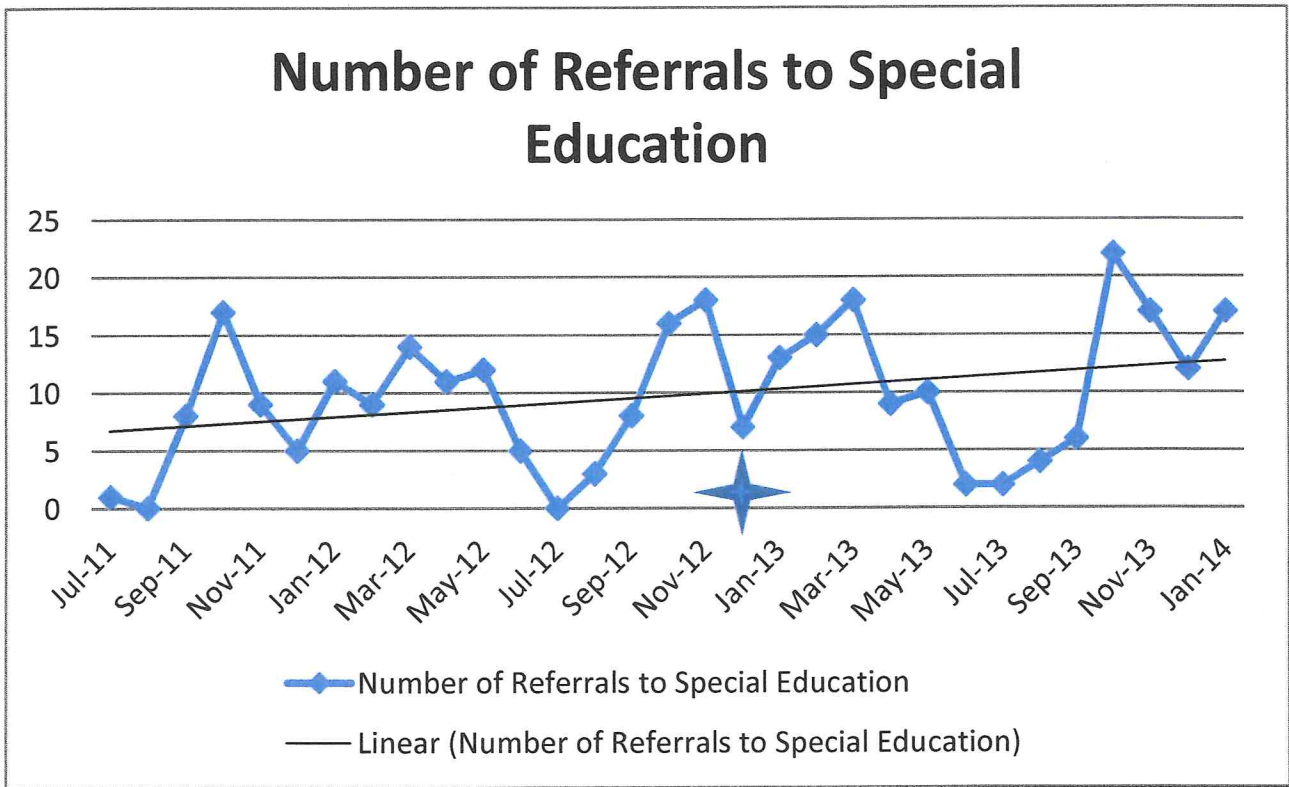
Net Total, Certified **-18.34**

Net Total, Non-Cert **-2.43 Page 47 in budget book**

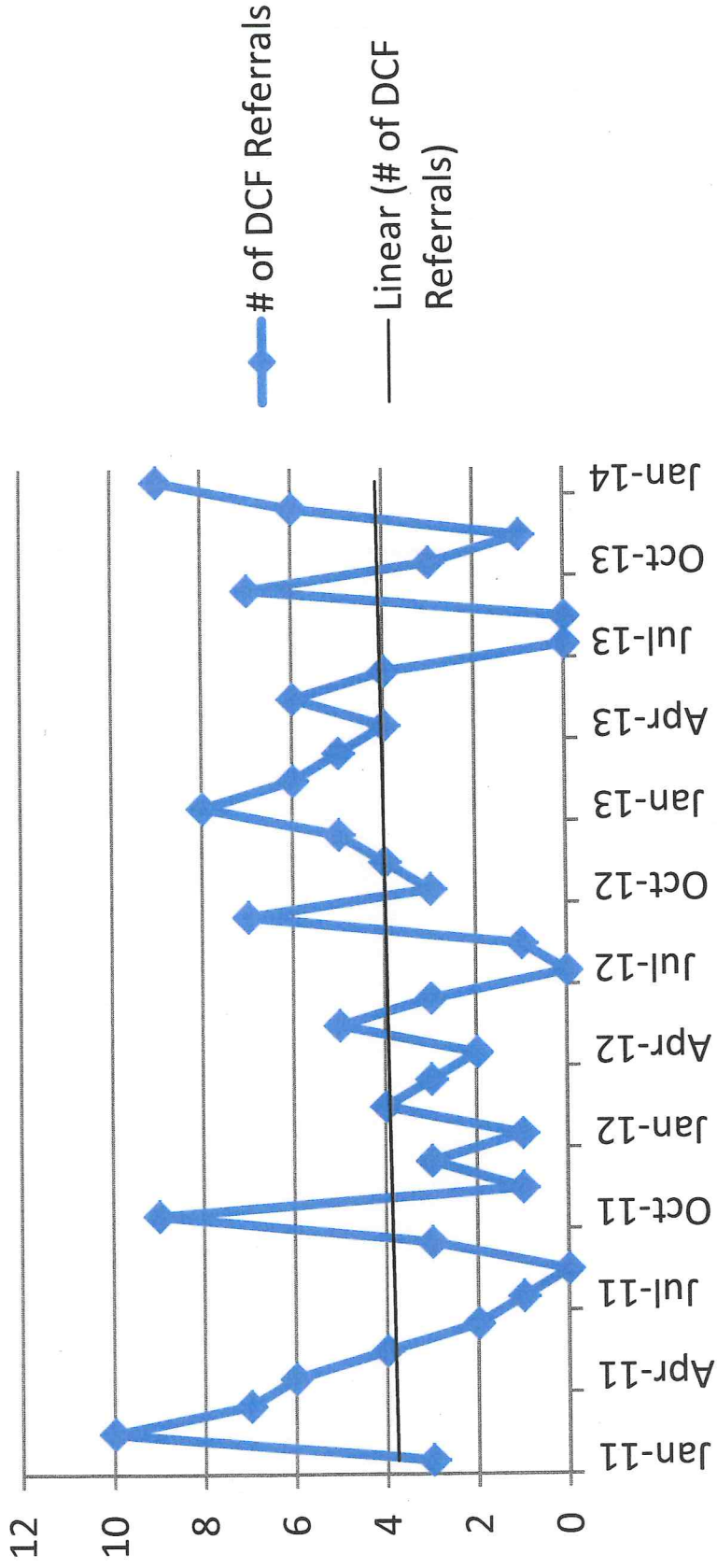
Net Total 2 Years -20.77

of Crisis Reports Filed





of DCF Referrals



Attachment 3

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
JANUARY 31, 2014**

SUMMARY

The attached is the seventh financial report for the 2013-2014 fiscal year. During the month of January, the Board of Education spent approximately \$6.4M; \$3.3M on salaries, \$2.1M on benefits, including our third \$2.0M payment to the Self-Insurance Fund, and \$1.0M for all other objects. All the main object accounts on the first page remain in a positive balance position with the exception of Other Purchased Services and Property. The excess cost and agency placement grants will be received shortly and will be more than adequate to cover the need represented for the Out of District Tuition and the property will be covered when we receive the technology grant the district was awarded.

The negative balance in sub-accounts are those that will be expected to receive an excess cost, agency placement and technology grant revenue offset.

The areas that have changed from the prior month are many and are further detailed below.

There are no current transfers recommendations this month because of the time constraints resulting from the 2014-2015 budget development requirements. The Projected balance has declined significantly due to a number of different issues during this period.

This budget is still in a positive position and will need to be more carefully monitored. The overall anticipated balance has declined to approximately \$160,000. Due to this condition, I believe it is imperative that we do not make additional commitments to this budget until we get a few months further into this year. Forecasting anticipated obligations will be ongoing from now on and will modify the balances required to end the fiscal year within the allotted budget. The details of what has changed follows:

EXPENSE CATEGORY CONDITIONS

100 SALARIES

The total salary budget anticipated to be spent has increased overall by approximately \$32,000. This is due to added requirements in administrative salaries due to an interim and the change from an interim to a permanent Superintendent.

Homebound tutoring services have also increased and will require approximately \$31,000 to bring us to the end of the year primarily at the High School.

Educational Assistants expenses are expected to be approximately \$40,000 higher due to two new one-on-one aides and another full time required Special Education aide.

Custodial salaries will produce an additional balance of approximately \$35,000 due to a current vacancy which will not be filled. Other special education service salaries have gone down by \$31,000 due to turnover, vacancies, leaves, and reassignments of some of these services to professional services.

200 EMPLOYEE BENEFITS

Current estimates indicate an increased positive balance. \$9,000 from dental, \$11,000 from FICA and Medicare, \$12,000 from pensions and \$5,000 from Employee Assistance; (additional EAP expenses will begin to be charged to the DOJ Grant).

300 PROFESSIONAL SERVICES

Current estimates indicate a need of approximately \$17,000. This is due to the reassignment of the Strategic Planning expense proposed for 2014-2015 to the current year.

400 PURCHASED PROPERTY SERVICES

The overall expected expense here has gone down by approximately \$28,000 due to reducing the estimates for emergency repairs. This category includes the \$574,000 of Building and Site Improvement projects which are still expected to be completed.

Emergency repairs which occurred this month included; boiler relief valve replacement at Sandy Hook/Chalk Hill \$3,786, tie in paging/intercom to new phone system at Middle School \$4,305, domestic hot water repair at Reed \$3,720, and repair and repaint in lobby pipe leak and roof leaks at the High School \$4,850. Overall, we continue to experience a larger number of emergency repairs. We are now in the winter months where many more repairs become necessary during this period. If the same rate of emergency repairs is required for the balance of the year the budget could be exceeded by approximately \$82,000 which is reflected in the anticipated obligation column.

500 OTHER PURCHASED SERVICES

Contracted services now have a need of about \$15,000 due to the reassignment of the \$17,500 enrollment study from the proposed to the current operating budget.

Transportation has been thoroughly reviewed and indicates a balance of about \$23,000, but this is based on inclusion of the excess cost and agency placement revenue which has been included since initial estimates. This is adjusted below the line in the excess cost grant revenue offset.

This amounts to the (\$344,647) anticipated obligation, represented in the summary on the first page.

The Tuition account is about \$5,000 greater than last month's shortage. Overall, this large shortage will still be covered by the excess cost grant which is due shortly.

600 SUPPLIES

Current estimates continue to be on track for most of the supply accounts. This group of accounts includes the electricity, gas, and fuel accounts which have been reviewed. Electricity continues to be tight and could exceed the budget by \$6,000 plus. Propane and Natural Gas was expected to be within the budget and we felt confident in December that we transferred money out. Natural gas prices are escalating rapidly which may have made this adjustment premature.

Oil is now projecting a \$51,000 plus shortage due to a couple of factors, one being a much colder winter, so far, and two being that the Town of Monroe included gallons for Chalk Hill in their oil contract and have forwarded the bills to us for payment. This is an item that needs more careful investigation but is prudent to include as reasonable an estimate as possible at this time to provide for this oil.

700 PROPERTY

Capital/equipment accounts are now \$55,000 in need due to the reassignment of Sandy Hook School sewer assessment of \$15,393 and \$40,000 for a maintenance vehicle both from the 2014-2015 budget to the current budget.

800 MISCELLANEOUS

Current estimates continue to be on track with no change.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary. As part of the budget discussion, certain balance opportunities will be further vetted.

REVENUES

There were no revenues received in January.

Ron Bienkowski
Director of Business
February 14, 2014

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2012-13 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level.
- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JANUARY 31, 2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2012 - 2013 | YTD | | | | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE | |
|--|--------------------------|----------------------|-----------------|-----------------------|-------------------|----------------|---------------|---------------|-------------------------|-------------------|-----------------|
| | | | APPROVED BUDGET | TRANSFERS 2013 - 2014 | CURRENT TRANSFERS | CURRENT BUDGET | | | | | YTD EXPENDITURE |
| GENERAL FUND BUDGET | | | | | | | | | | | |
| 100 | SALARIES | \$ 43,732,472 | \$ 45,076,226 | \$ (118,800) | \$ - | \$ 44,957,426 | \$ 21,738,370 | \$ 22,381,204 | \$ 837,852 | \$ 950,408 | \$ (112,556) |
| 200 | EMPLOYEE BENEFITS | \$ 10,341,864 | \$ 10,675,831 | \$ - | \$ - | \$ 10,675,831 | \$ 7,872,825 | \$ 2,004,391 | \$ 798,615 | \$ 744,785 | \$ 53,830 |
| 300 | PROFESSIONAL SERVICES | \$ 885,059 | \$ 920,517 | \$ (1,200) | \$ - | \$ 919,317 | \$ 441,134 | \$ 257,146 | \$ 221,037 | \$ 233,810 | \$ (12,773) |
| 400 | PURCHASED PROPERTY SERV. | \$ 2,156,695 | \$ 2,393,290 | \$ - | \$ - | \$ 2,393,290 | \$ 1,157,798 | \$ 281,026 | \$ 954,466 | \$ 1,034,601 | \$ (80,135) |
| 500 | OTHER PURCHASED SERVICES | \$ 6,326,747 | \$ 6,851,622 | \$ 96,565 | \$ - | \$ 6,948,187 | \$ 4,461,214 | \$ 2,571,104 | \$ (84,131) | \$ 890,535 | \$ (974,666) |
| 600 | SUPPLIES | \$ 4,428,579 | \$ 4,554,880 | \$ 5,435 | \$ - | \$ 4,560,315 | \$ 2,094,620 | \$ 192,466 | \$ 2,273,228 | \$ 2,328,414 | \$ (55,186) |
| 700 | PROPERTY | \$ 206,463 | \$ 497,748 | \$ 18,000 | \$ - | \$ 515,748 | \$ 268,767 | \$ 264,140 | \$ (17,159) | \$ 38,469 | \$ (55,628) |
| 800 | MISCELLANEOUS | \$ 71,081 | \$ 75,190 | \$ - | \$ - | \$ 75,190 | \$ 66,593 | \$ 463 | \$ 8,134 | \$ 7,200 | \$ 934 |
| TOTAL GENERAL FUND BUDGET | | \$ 68,348,959 | \$ 71,045,304 | \$ - | \$ - | \$ 71,045,304 | \$ 38,101,321 | \$ 27,951,941 | \$ 4,992,042 | \$ 6,228,222 | \$ (1,236,180) |
| GRAND TOTAL | | \$ 68,348,959 | \$ 71,045,304 | \$ - | \$ - | \$ 71,045,304 | \$ 38,101,321 | \$ 27,951,941 | \$ 4,992,042 | \$ 6,228,222 | \$ (1,236,180) |
| Excess Cost Grant Reimbursement Offset | | | | | | \$ 1,452,304 | | T.B.D. | \$ 1,741,239 | \$ (344,647) | \$ 1,396,592 |
| Net Projected Balance | | | | | | | | | | \$ 160,412 | |

(Unaudited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2012 - 2013 | YTD | | | YTD ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|---------------------------------|----------------------|-----------------|-----------------------|----------------|---------------|-------------|-------------------------|-------------------|
| | | | APPROVED BUDGET | TRANSFERS 2013 - 2014 | CURRENT BUDGET | | | | |
| 100 | SALARIES | | | | | | | | |
| | Administrative Salaries | \$ 2,905,110 | \$ 2,826,231 | \$ 73,000 | \$ 2,899,231 | \$ 1,286,172 | \$ 427 | \$ 70,268 | \$ (69,841) |
| | Teachers & Specialists Salaries | \$ 30,174,314 | \$ 30,919,957 | \$ (308,351) | \$ 30,611,606 | \$ 16,370,377 | \$ 101,976 | \$ 66,406 | \$ 35,570 |
| | Early Retirement | \$ 16,000 | \$ 16,000 | \$ - | \$ 16,000 | \$ - | \$ - | \$ - | \$ - |
| | Continuing Ed./Summer School | \$ 74,383 | \$ 84,903 | \$ 855 | \$ 85,758 | \$ 18,453 | \$ 174 | \$ - | \$ 174 |
| | Homebound & Tutors Salaries | \$ 249,524 | \$ 211,664 | \$ 77,245 | \$ 288,909 | \$ 122,221 | \$ 1,227 | \$ 44,506 | \$ (43,279) |
| | Certified Substitutes | \$ 589,183 | \$ 645,725 | \$ 1,200 | \$ 646,925 | \$ 268,858 | \$ 258,052 | \$ 252,095 | \$ 5,957 |
| | Coaching/Activities | \$ 534,475 | \$ 532,749 | \$ - | \$ 532,749 | \$ 30,484 | \$ 362,824 | \$ 361,657 | \$ 1,167 |
| | Staff & Program Development | \$ 116,368 | \$ 167,891 | \$ - | \$ 167,891 | \$ 40,495 | \$ 14,118 | \$ 14,118 | \$ 0 |
| | CERTIFIED SALARIES | \$ 34,659,356 | \$ 35,405,120 | \$ (156,051) | \$ 35,249,069 | \$ 17,988,217 | \$ 738,798 | \$ 809,050 | \$ (70,252) |
| | Supervisors/Technology Salaries | \$ 612,272 | \$ 622,327 | \$ 6,347 | \$ 628,674 | \$ 349,447 | \$ 1 | \$ - | \$ 1 |
| | Clerical & Secretarial salaries | \$ 1,913,153 | \$ 1,985,904 | \$ (15,000) | \$ 1,970,904 | \$ 902,564 | \$ 14,040 | \$ 3,500 | \$ 10,540 |
| | Educational Assistants | \$ 1,783,332 | \$ 1,843,658 | \$ 93,000 | \$ 1,936,658 | \$ 995,978 | \$ (50,818) | \$ 22,631 | \$ (73,449) |
| | Nurses & Medical advisors | \$ 665,534 | \$ 683,022 | \$ - | \$ 683,022 | \$ 368,587 | \$ (20,822) | \$ 258 | \$ (21,080) |
| | Custodial & Maint Salaries | \$ 2,759,414 | \$ 2,898,325 | \$ (20,571) | \$ 2,877,754 | \$ 1,256,889 | \$ 28,895 | \$ (6,718) | \$ 35,613 |
| | Bus Drivers salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Career/Job salaries | \$ 109,211 | \$ 108,501 | \$ 1,897 | \$ 110,398 | \$ 44,504 | \$ 2,729 | \$ 2,700 | \$ 29 |
| | Special Education Svcs Salaries | \$ 659,495 | \$ 824,820 | \$ (28,422) | \$ 796,398 | \$ 402,433 | \$ (27,267) | \$ 21,492 | \$ (48,759) |
| | Attendance & Security Salaries | \$ 207,942 | \$ 380,071 | \$ - | \$ 380,071 | \$ 155,816 | \$ 51,797 | \$ 3,995 | \$ 47,802 |
| | Extra Work - Non-Cert | \$ 76,256 | \$ 71,115 | \$ - | \$ 71,115 | \$ 47,921 | \$ 21,674 | \$ 15,000 | \$ 6,674 |
| | Custodial & Maint. Overtime | \$ 242,452 | \$ 210,363 | \$ - | \$ 210,363 | \$ 146,823 | \$ 63,540 | \$ 63,500 | \$ 40 |
| | Civic activities/Park & Rec | \$ 44,055 | \$ 43,000 | \$ - | \$ 43,000 | \$ 27,714 | \$ 15,286 | \$ 15,000 | \$ 286 |
| | NON-CERTIFIED SALARIES | \$ 9,073,115 | \$ 9,671,106 | \$ 37,251 | \$ 9,708,357 | \$ 5,216,316 | \$ 99,054 | \$ 141,358 | \$ (42,304) |
| | SUBTOTAL SALARIES | \$ 43,732,472 | \$ 45,076,226 | \$ (118,800) | \$ 44,957,426 | \$ 22,381,204 | \$ 837,952 | \$ 950,408 | \$ (112,556) |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2012 - 2013 | YTD | | | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|------------------------------------|----------------------|----------------------|-----------------------|-------------------|----------------------|---------------------|---------------------|-------------------|-------------------------|--------------------|
| | | | APPROVED BUDGET | TRANSFERS 2013 - 2014 | CURRENT TRANSFERS | | | | | | |
| 200 | EMPLOYEE BENEFITS | | | | | | | | | | |
| | Medical & Dental Expenses | \$ 7,918,730 | \$ 8,213,013 | \$ - | \$ - | \$ 8,213,013 | \$ 6,334,474 | \$ 1,845,873 | \$ 32,666 | \$ 24,961 | \$ 7,705 |
| | Life Insurance | \$ 83,605 | \$ 86,226 | \$ - | \$ - | \$ 86,226 | \$ 50,399 | \$ - | \$ 35,827 | \$ 36,691 | \$ (864) |
| | FICA & Medicare | \$ 1,305,853 | \$ 1,359,593 | \$ - | \$ - | \$ 1,359,593 | \$ 672,876 | \$ - | \$ 686,717 | \$ 675,000 | \$ 11,717 |
| | Pensions | \$ 487,540 | \$ 462,466 | \$ - | \$ - | \$ 462,466 | \$ 431,340 | \$ 30,597 | \$ 529 | \$ (11,867) | \$ 12,396 |
| | Unemployment & Employee Assist. | \$ 76,081 | \$ 98,120 | \$ - | \$ - | \$ 98,120 | \$ 42,389 | \$ 21,330 | \$ 34,401 | \$ 20,000 | \$ 14,401 |
| | Workers Compensation | \$ 470,055 | \$ 456,413 | \$ - | \$ - | \$ 456,413 | \$ 341,347 | \$ 106,591 | \$ 8,475 | \$ - | \$ 8,475 |
| | SUBTOTAL EMPLOYEE BENEFITS | \$ 10,341,864 | \$ 10,675,831 | \$ - | \$ - | \$ 10,675,831 | \$ 7,872,825 | \$ 2,004,391 | \$ 798,615 | \$ 744,785 | \$ 53,830 |
| 300 | PROFESSIONAL SERVICES | | | | | | | | | | |
| | Professional Services | \$ 722,630 | \$ 675,542 | \$ - | \$ - | \$ 675,542 | \$ 357,974 | \$ 195,727 | \$ 121,841 | \$ 138,810 | \$ (16,969) |
| | Professional Educational Ser. | \$ 162,429 | \$ 244,975 | \$ (1,200) | \$ - | \$ 243,775 | \$ 83,160 | \$ 61,419 | \$ 99,196 | \$ 95,000 | \$ 4,196 |
| | SUBTOTAL PROFESSIONAL SVCS | \$ 885,059 | \$ 920,517 | \$ (1,200) | \$ - | \$ 919,317 | \$ 441,134 | \$ 257,146 | \$ 221,037 | \$ 233,810 | \$ (12,773) |
| 400 | PURCHASED PROPERTY SVCS | | | | | | | | | | |
| | Buildings & Grounds Services | \$ 665,862 | \$ 670,300 | \$ - | \$ - | \$ 670,300 | \$ 421,349 | \$ 155,102 | \$ 93,848 | \$ 90,200 | \$ 3,648 |
| | Utility Services - Water & Sewer | \$ 107,302 | \$ 117,000 | \$ - | \$ - | \$ 117,000 | \$ 62,348 | \$ - | \$ 54,652 | \$ 56,400 | \$ (1,748) |
| | Building, Site & Emergency Repairs | \$ 533,970 | \$ 460,850 | \$ - | \$ - | \$ 460,850 | \$ 332,806 | \$ 17,257 | \$ 110,787 | \$ 193,000 | \$ (82,214) |
| | Equipment Repairs | \$ 252,231 | \$ 270,975 | \$ - | \$ - | \$ 270,975 | \$ 141,562 | \$ 34,741 | \$ 94,672 | \$ 92,600 | \$ 2,072 |
| | Rentals - Building & Equipment | \$ 303,229 | \$ 300,165 | \$ - | \$ - | \$ 300,165 | \$ 192,212 | \$ 62,298 | \$ 45,655 | \$ 47,549 | \$ (1,894) |
| | Building & Site Improvements | \$ 294,100 | \$ 574,000 | \$ - | \$ - | \$ 574,000 | \$ 7,520 | \$ 11,629 | \$ 554,852 | \$ 554,852 | \$ (0) |
| | SUBTOTAL PUR. PROPERTY SER. | \$ 2,156,695 | \$ 2,393,290 | \$ - | \$ - | \$ 2,393,290 | \$ 1,157,798 | \$ 281,026 | \$ 954,466 | \$ 1,034,601 | \$ (80,135) |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2012 - 2013 | YTD | | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|-----------------------------------|----------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|-------------------------|---------------------|
| | | | APPROVED BUDGET | TRANSFERS 2013 - 2014 | | | | | |
| 500 | OTHER PURCHASED SERVICES | | | | | | | | |
| | Contracted Services | \$ 401,159 | \$ 360,504 | \$ (435) | \$ 360,069 | \$ 211,741 | \$ 63,878 | \$ 84,450 | \$ (15,050) |
| | Transportation Services | \$ 3,607,120 | \$ 3,640,547 | \$ 95,000 | \$ 3,735,547 | \$ 1,983,699 | \$ 1,236,447 | \$ 515,401 | \$ 492,239 |
| | Insurance - Property & Liability | \$ 291,106 | \$ 299,135 | \$ 2,000 | \$ 301,135 | \$ 238,502 | \$ 64,749 | \$ (2,116) | \$ - |
| | Communications | \$ 121,183 | \$ 129,209 | \$ - | \$ 129,209 | \$ 72,702 | \$ 32,318 | \$ 24,189 | \$ 23,000 |
| | Printing Services | \$ 32,447 | \$ 42,382 | \$ - | \$ 42,382 | \$ 10,320 | \$ - | \$ 32,062 | \$ 31,000 |
| | Tuition - Out of District | \$ 1,896,112 | \$ 2,152,926 | \$ - | \$ 2,152,926 | \$ 1,837,817 | \$ 1,131,056 | \$ (815,947) | \$ 169,796 |
| | Student Travel & Staff Mileage | \$ 177,622 | \$ 226,919 | \$ - | \$ 226,919 | \$ 106,433 | \$ 42,656 | \$ 77,830 | \$ 75,000 |
| | SUBTOTAL OTHER PURCHASED S | \$ 6,526,747 | \$ 6,851,622 | \$ 96,565 | \$ 6,948,187 | \$ 4,461,214 | \$ 2,571,104 | \$ (84,131) | \$ 890,535 |
| 600 | SUPPLIES | | | | | | | | |
| | Instructional & Library Supplies | \$ 934,107 | \$ 939,666 | \$ 435 | \$ 940,101 | \$ 604,461 | \$ 78,260 | \$ 257,379 | \$ 255,000 |
| | Software, Medical & Office Sup. | \$ 144,536 | \$ 184,465 | \$ - | \$ 184,465 | \$ 73,584 | \$ 42,280 | \$ 68,601 | \$ 67,000 |
| | Plant Supplies | \$ 337,919 | \$ 376,100 | \$ - | \$ 376,100 | \$ 232,335 | \$ 28,005 | \$ 115,760 | \$ 114,500 |
| | Electric | \$ 1,357,321 | \$ 1,401,255 | \$ - | \$ 1,401,255 | \$ 709,300 | \$ - | \$ 691,955 | \$ 698,000 |
| | Propane & Natural Gas | \$ 291,923 | \$ 326,370 | \$ (15,000) | \$ 311,370 | \$ 122,205 | \$ - | \$ 189,165 | \$ 188,000 |
| | Fuel Oil | \$ 619,965 | \$ 575,466 | \$ 5,000 | \$ 580,466 | \$ 135,797 | \$ - | \$ 444,669 | \$ 495,446 |
| | Fuel For Vehicles & Equip. | \$ 554,631 | \$ 486,739 | \$ 15,000 | \$ 501,739 | \$ 81,797 | \$ - | \$ 419,942 | \$ 424,710 |
| | Textbooks | \$ 188,178 | \$ 264,819 | \$ - | \$ 264,819 | \$ 135,141 | \$ 43,920 | \$ 85,758 | \$ 85,758 |
| | SUBTOTAL SUPPLIES | \$ 4,428,579 | \$ 4,554,880 | \$ 5,435 | \$ 4,560,315 | \$ 2,094,620 | \$ 192,466 | \$ 2,273,228 | \$ 2,328,414 |
| | | | | | | | | | \$ (55,186) |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2012 - 2013 | YTD | | | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|-------------------------------|----------------------|------------------|-----------------------|----------------------|----------------------|----------------------|---------------------|-------------------------|-----------------------|
| | | | APPROVED BUDGET | TRANSFERS 2013 - 2014 | CURRENT TRANSFERS | | | | | |
| 700 | PROPERTY | | | | | | | | | |
| | Capital Improvements (Sewers) | \$ 124,177 | \$ - | \$ - | \$ 124,177 | \$ 124,177 | \$ - | \$ 0 | \$ 15,393 | \$ (15,393) |
| | Technology Equipment | \$ 51,953 | \$ - | \$ - | \$ 325,559 | \$ 99,888 | \$ 260,032 | \$ (34,361) | \$ (34,600) | \$ 239 |
| | Other Equipment | \$ 30,333 | \$ 18,000 | \$ - | \$ 66,012 | \$ 44,702 | \$ 4,108 | \$ 17,202 | \$ 57,676 | \$ (40,474) |
| | SUBTOTAL PROPERTY | \$ 206,463 | \$ 18,000 | \$ - | \$ 515,748 | \$ 268,767 | \$ 264,140 | \$ (17,159) | \$ 38,469 | \$ (55,628) |
| 800 | MISCELLANEOUS | | | | | | | | | |
| | Memberships | \$ 71,081 | \$ - | \$ - | \$ 75,190 | \$ 66,593 | \$ 463 | \$ 8,134 | \$ 7,200 | \$ 934 |
| | SUBTOTAL MISCELLANEOUS | \$ 71,081 | \$ - | \$ - | \$ 75,190 | \$ 66,593 | \$ 463 | \$ 8,134 | \$ 7,200 | \$ 934 |
| | TOTAL LOCAL BUDGET | \$ 68,348,959 | \$ - | \$ - | \$ 71,045,304 | \$ 38,101,321 | \$ 27,951,941 | \$ 4,992,042 | \$ 6,228,222 | \$ (1,236,180) |

**NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - JANUARY 31, 2013**

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2012 - 2013 | YTD | | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|------------------------------------|----------------------|-----------------|-----------------------|-------------------------|-------------|-------------|-------------------------|-------------------|
| | | | APPROVED BUDGET | 2013 - 2014 TRANSFERS | | | | | |
| | <u>SCHOOL GENERATED FEES</u> | RECEIVED 2012-2013 | | | 2013-14 APPROVED BUDGET | RECEIVED | BALANCE | % RECEIVED | |
| | HIGH SCHOOL FEES | | | | \$8,000 | \$8,000.00 | \$0.00 | 100.00% | |
| | NURTURY PROGRAM | \$8,000 | | | \$20,000 | \$20,000.00 | \$0.00 | 100.00% | |
| | PARKING PERMITS | \$20,000 | | | \$84,800 | \$38,711.00 | \$46,089.00 | 45.65% | |
| | PAY FOR PARTICIPATION IN SPORTS | \$84,800 | | | \$112,800 | \$66,711.00 | \$46,089.00 | 59.14% | |
| | | \$112,800 | | | | | | | |
| | <u>BUILDING RELATED FEES</u> | | | | \$313 | \$0.00 | \$313.00 | 0.00% | |
| | ENERGY - ELECTRICITY | \$0 | | | \$1,100 | \$0.00 | \$1,100.00 | 0.00% | |
| | HIGH SCHOOL POOL - OUTSIDE USA | \$1,100 | | | \$1,413 | \$0.00 | \$1,413.00 | 0.00% | |
| | | \$1,100 | | | | | | | |
| | MISCELLANEOUS FEES | \$185 | | | \$75 | \$139.50 | (\$64.50) | 186.00% | |
| | | | | | | | | | |
| | <u>TOTAL SCHOOL GENERATED FEES</u> | \$114,085 | | | \$114,288 | \$66,850.50 | \$47,437.50 | 58.49% | |